

FOR IMMEDIATE RELEASE

June 25, 2018

For more information, please contact
Gene Pickelman at (989) 921-0010
gene_pickelman@tristartrust.com

TRI-STAR TRUST BANK'S CEO ANNOUNCES RETIREMENT AND ADDITION OF NEW EMPLOYEES AS PART OF SUCCESSION PLAN

Larry L. Preston, co-founder of Tri-Star Trust Bank, has announced his intent to retire as Chief Executive Officer of the bank effective January 1, 2019. Preston will continue to act as a consultant to Tri-Star and Vice-Chair of the Board of Directors. Gene Pickelman, President and co-founder of the bank, will assume the role of Chief Executive Officer and President, effective January 1, 2019.

“Nearly 20 years ago Larry and Gene had a vision to create a locally owned trust bank that would give superior service to its clients,” said Mark Flegenheimer, Chairman of the Board of Tri-Star Trust Bank. “Upon Larry’s retirement at the end of this year he will step down from his day-to-day leadership role, leaving behind a bank that has grown to over \$1.3 billion in managed assets. More importantly, Larry has developed a local institution that truly cares about its clients, employees and communities.” Flegenheimer concluded by stating, “Everyone involved with Tri-Star will miss Larry’s daily insights in running the bank, but we are fortunate that he will be an active member of our Board as our Vice-Chair and consultant to the Board of Directors. On behalf of the entire Board and our shareholders we are forever thankful that Larry turned his vision into first-class wealth management company.”

“With over 30 years’ experience in the trust and investment industry, Gene Pickelman is uniquely qualified to lead Tri-Star during our next phase of growth,” stated Flegenheimer. “Gene and Larry’s shared vision of building a trust bank that is focused on helping clients achieve their financial goals will be in excellent hands under Gene’s leadership as CEO & President beginning in 2019”.

As part of Tri-Star’s succession planning the Tri-Star has added four new employees.

Pavel Konecny joins the Tri-Star team as Senior Vice President and Chief Financial Officer. Prior to coming to Tri-Star, he served as Corporate Treasurer at Chemical Bank. Konecny says, “It is a great honor to have the opportunity to work for an organization that puts an incredible amount of emphasis on caring for its clients, employees, the communities we serve and our shareholders. This idea that there is a higher purpose behind running a business, and that it is to help improve the lives of all involved is very powerful and inspiring, and I am looking forward to being part of it.”

Konecny received his bachelor’s degree in Business Management and Marketing Management along with his Master of Business Administration from Northwood University. In 2006, Konecny received his CFA designation. He brings 10 years of experience as a corporate treasurer.

Konecny lives in Midland with his wife, Jana, and their son, Ben. He currently volunteers with the Midland Country Club as an executive committee member and treasurer, the Michigan Bankers Association as a funds

management committee member and Delta College as an investment committee member and past chair. When his not volunteering in the community, he enjoys fishing, golfing and reading.

Kevin Scorsone joins Tri-Star as Vice President and Relationship Manager. Prior to coming to Tri-Star Scorsone served as a Director of Private Banking at Chemical Bank for 7 years.

Scorsone received his Bachelor of Arts from Fort Lewis College in Durango, CO. He joins Tri-Star with 15 years of experience in wealth management and has obtained the Series 6, 7, 24, 53, 63 and 66 licenses and the Michigan Life Insurance License. Scorsone had this to say about joining the team, "Making the decision to join Tri-Star Trust Bank was simple because their values align with my own. Tri-Star's success isn't driven by the bottom line, it's measured by client satisfaction, community prosperity, and employee wellness. My wife and I raise our three children in and are committed to the long-term success of the Great Lakes Bay Region, so I also appreciate that Tri-Star is locally owned and operated."

Scorsone resides in Thomas Township with his wife, Jodie, and their three children Nicolas, Samuel and Georgina. He enjoys volunteering and serves as a board member for the Saginaw County Chamber of Commerce. Scorsone is the co-founder of Saginaw Leadership Cares (SLC) a giving circle in Saginaw County. In his free time, Scorsone enjoys spending time with his family, traveling and enjoying the outdoors.

Stephanie Anderson joins Tri-Star Trust Bank as a Portfolio Manager and Trust Investment Officer. Previously Anderson served as the Senior Investment Analyst at Indiana Public Retirement System. Anderson states, "I am honored to work for an organization such as Tri-Star Trust Bank. The collective efforts of the team to being fiduciaries on behalf of all their clients along with their dedication to their community is outstanding. I look forward to continuing my career journey with Tri-Star and contribute my efforts to provide clients with a high level of service and care."

Anderson is a high honors graduate of Michigan State University with a Bachelor of Arts in Finance. She received her Chartered Financial Analyst (CFA) designation in 2015. She brings 11 years of experience in finance, 6 years directly related to investment and portfolio management.

Anderson recently moved back to Frankenmuth with her husband, Rob, and their 10-month old daughter, Charlotte. She volunteers with the Indianapolis CFA Society and the Michigan State University Alumni Network. In her free time, she enjoys spending time with her family and friends, baking and traveling.

Michelle Pilaske joins the Tri-Star team as an Executive Assistant reporting to Gene Pickelman, President of Tri-Star Trust Bank. Prior to coming to Tri-Star, she served as the Chief of Staff at Chemical Bank.

Pilaske received her bachelor's degree in applied arts from Central Michigan University. She has over 18 years of experience in executive, board and administrative support. "We are excited to have Michelle join the Tri-Star team of professionals." said Gene Pickelman. "Given her experience and great work ethic, she will help us in serving the mission of our firm in simplifying our client's lives and making our community a better place to live, work and play."

Pilaske resides in Sanford with her husband, Dennis, and their two children, Samuel and Madeline. She enjoys volunteering in her community. She serves as the Vice President of the Midland Kings Daughters Endowment Committee. Pilaske volunteers with Junior Achievement, Chippewa Nature Center, the Midland High School Band and the Midland 100 Club. Pilaske had this to say about joining the Tri-Star team, "I'm extremely excited to join the Tri-Star Trust Bank team. It's a privilege to serve an organization that values relationships, service excellence, community commitment and impacting quality of life."

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Tri-Star Trust Bank, founded in 2000, is Michigan owned and operated. Tri-Star is a trust bank, specializing in simplifying clients' lives by providing investment, financial, estate and charitable planning for individuals; business retirement plans and investments; and board governance and organizational services for non-profits. With 38 employees and over \$1.3 billion in assets under management, Tri-Star serves its clients from four convenient locations at: 1004 North Michigan Avenue, in Saginaw; 3511 Coolidge Road, Suite 300, in East Lansing; 200 E. Main Street, Suite 100, in Midland; and 160 South Main Street, Suite 2, in Frankenmuth. Visit us on the web at www.tristartrust.com.